

31/10/2023
Townsend Yard Ltd
28 Manchester Street,
London,
W1U 7LF

Dear Peter,

I would like to confirm the offer we made in our proposal and in this letter set out the terms of agreement that we would like to enter into. This agreement will act instead of a formal contract and will hopefully reflect the goodwill nature of the conversations we have had and the mutual desire for Zipcar to succeed at the Townsend Yard development.

Terms of Agreement

- Zipcar to become the "official car club of the Townsend Yard , N6 5, development"
- Term: 3 years initially with option to extend by mutual agreement. Start date Summer 2024. 3 months' notice should be given if either side wants to end the agreement after the initial 3 years.
- Zipcar will operate normal systems, processes and policies with regard to registration, bookings, payment/billing, cleaning and maintenance of the cars.

Townsend Yard Ltd will:

- Market the service to all new residents and tenants in welcome packs and at all appropriate opportunities.

Zipcar will:

- Operate normal systems, processes and policies with regard to registration, bookings, payment/billing, cleaning and maintenance of the cars.
- Provide marketing material for Townsend Yard Ltd to use for Townsend Yard residents.
- Provide one membership per home at Townsend Yard for 3 years.
- Provide one free year's corporate membership for any eligible business application, with no cap on the number of memberships.
- Offer each unit £50+VAT driving credit on the new accounts.

Commercial Terms

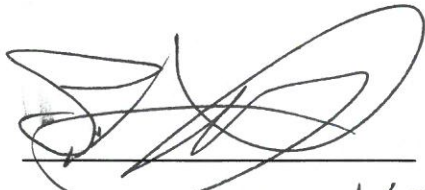
Townsend Yard Ltd will:

- Contribute to be made in full, in advance of the move in date of the first resident.

Payment is

Regards
David Lang
Zipcar UK

Signed:



Print Name SEAN MEADOWS
On behalf of Townsend Yard Ltd

10/11/23

Date



James Taylor

29/11/23

Date

General Manager Zipcar UK