

Economic Benefits Infographic

PROPOSED DEVELOPMENT: Change of use from Class E (offices) to Class F1 (non-residential education and training facility) of floorspace for Belmont College

SITE: 88-96 High Road, Wood Green, N22 6HE

Redevelopment Phase



£1 million
Investment

Includes lease, refurbishment, and recruitment costs for the Proposed Development



£20,000 GVA

contribution to the Haringey economy

£100,000 GVA

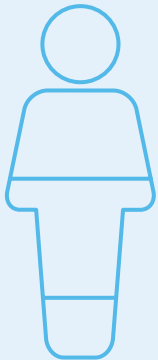
contribution to the London economy



Long term lease

and educational use in the town centre

Operational Phase



40 gross FTE jobs supported through the College's operations

30 FTE direct net additional jobs

supported in London, including 10 in Haringey

15 FTE net indirect/ induced jobs

supported in London, including <5 in Haringey



£2.1 million

Gross GVA economic output per annum in London, including £1.2 million in Haringey



Supporting academic courses

New premises for Liverpool Hope University's only connected college in London



Student and staff spend in the local economy

contributing to local businesses and tax base



Increased footfall in the Town centre

contributing to vibrancy and placemaking



Social value from wellbeing

associated with employment and academic pursuits

1 GVA (Gross Value Added) measure the value of output created (i.e. turnover) net of inputs used to produce a good or service (i.e. production of outputs). It provides a key measure of economic productivity. Put simply the GVA is the total of all revenue into businesses, which is used to fund wages, profits and taxes

2 Figures appear not to sum due to rounding