

Economic Benefits Infographic

PROPOSED DEVELOPMENT: Change of use from Class E (offices) to Class F1 (non-residential education and training facility) of floorspace for Belmont College

SITE: 88-96 High Road, Wood Green, N22 6HE

Redevelopment Phase



£1 million
Investment

Includes lease, refurbishment,
and recruitment costs for the
Proposed Development



£20,000 GVA

contribution to the Haringey economy

£100,000 GVA

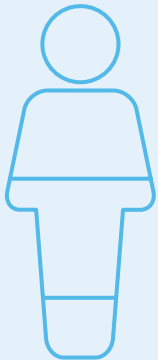
contribution to the London economy



**Long term
lease**

and educational use in the
town centre

Operational Phase



**40 gross FTE jobs supported through
the College's operations**

30 FTE direct net additional jobs
supported in London, including 10 in Haringey

15 FTE net indirect/ induced jobs
supported in London, including <5 in Haringey



£2.1 million

Gross GVA economic output
per annum in London, including
£1.2 million in Haringey



**Supporting
academic
courses**

new premises for Liverpool
Hope University's connected
educational facility in London



**Student and
staff spend
in the local
economy**

contributing to local businesses
and tax base



**Increased
footfall in the
Town centre**

contributing to vibrancy
and placemaking



**Social value
from wellbeing**

associated with employment
and academic pursuits

1 GVA (Gross Value Added) measure the value of output created (i.e. turnover) net of inputs used to produce a good or service (i.e. production of outputs). It provides a key measure of economic productivity. Put simply the GVA is the total of all revenue into businesses, which is used to fund wages, profits and taxes

2 Figures appear not to sum due to rounding